



SETTING YOUR RENT PAYMENTS – SHARED OWNERSHIP

The rent for most shared ownership properties is based on a percentage of the market value at the time of purchase, for the proportion of the property still owned by Eastlight, as documented in the original lease.

This initial rent will have been uplifted in line with increase provisions within your lease as part of the annual rent review and will have been adjusted to reflect any additional percentage purchased since the initial sale.

Please refer to your lease agreement to establish how it should be calculated, and on what basis, be it Retail Price Index (RPI) or Consumer Price Index (CPI) and which month's inflationary increase should be applied.

We will write to you confirming your new year charges, at the appropriate time.

For more information, please refer to our Rent Setting policy which can be found on our website.